

## Business Ethics Policy Statement

Fileder Filter Systems Ltd expects and demands that all of its employees and directors carry out their business and perform their duties to the highest ethical standards and in compliance with all relevant legal principles. This standard of behaviour and performance is maintained in the Company's dealing with employees, customers, suppliers and all other stakeholders.

### General Principles

The Company and its employees will, at all times, demonstrate the highest levels of integrity, truthfulness and honesty in order to uphold both personal and corporate reputations and to inspire confidence and trust in their respective actions. The Company will conduct its business in a competent, fair, impartial and efficient manner.

### Health & Safety

The Company is committed to providing a safe and healthy working environment for all of its employees both on and off its sites. There is a programme of regular health and safety audits and safety training. The Company applies its standards to all visitors to its sites.

### Environment

The Company respects the environment and the need to protect it and minimise the impact its operations have on it. It is engaged in a continuous programme of improvement on environmental issues and opens itself to independent third party verification, inspection and certification of its progress.

### Employees

All employees are treated with dignity and respect with equal employment opportunities given to all irrespective of their race, religion, gender, sexual orientation, maternity, marital status, family status, disability, age or national origin. Employees are offered a safe and healthy workplace and the Company will not tolerate any form of harassment.

### Customers

The Company will take all reasonable care to avoid misleading statements, concealment and overstatement in all of its advertising and public statements. It will seek to build long-term partnerships with its customers by being honest and straightforward in its dealings at all times. It will respect the confidentiality of any information that it might obtain in relation to its customers.

### Suppliers

Suppliers will be chosen based on factors such as price, quality, delivery, service and integrity. The Company's choice of suppliers will be made objectively. Honesty and openness will be paramount in the Company's dealings with its suppliers. In line with the Modern Slavery Act 2015 Fileder Filter Systems Ltd is committed to ensuring that there is no slavery or human trafficking in the supply chain or any part of the business; therefore, all major suppliers are visited personally by a member of the senior management team to ensure that their business ethics are to the standard required by Fileder.

### Competitors

The Company will build its reputation based on its performance alone. It will compete vigorously and lawfully and will not compete unfairly with others. It will not seek to damage the reputation of its competitors either directly or by implication.

## Government, Regulators and Legislators

The Company will seek to comply with all international, national and local legislation affecting its operations. It will strive to follow the best practice in corporate governance. It will meet its tax obligations. It will not make any financial contributions or offer support to any political party.

## Giving and Receiving Gifts and Entertainment

Employees will neither seek nor accept, for themselves or others, gifts, favours or entertainment without a legitimate purpose from any person or business organisation that does or seeks to do business with, or is a competitor of, Fileder Filter Systems Ltd. Gifts, favours and entertainment may be given to others at the expense of the Company as long as these are consistent with customary business practice and are not excessive in value.

## Bribes and Corrupt Practice

The Company does not allow the direct or indirect offer, payment, solicitation or acceptance of bribes in any form. The Company has a separate Bribery Policy in place, which examines in detail the procedures all employees must follow to avoid involvement in any situation, which might lead to the offer of bribes. The policy makes it clear that any employee found to be involved in any kind of corrupt practice is likely to be immediately dismissed and may well have committed a criminal act, which could lead to prosecution.

Owner HR Team  
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